

Press Release

Pramex International advises the French company Bretèche Industrie on its acquisition of Shick in the United States

Paris, September 9th, 2016

The Nantes-based company Bretèche Industrie, a leading manufacturer of equipment for the food industry, announced on July 28, 2016, having acquired the Kansas City, Missouri-based Shick, specialized in ingredient automation systems.

Pramex International advised Bretèche Industrie throughout the entire process of this acquisition which enables the company to accelerate its development in North America, where it has already been selling equipment for many years. The transaction will generate significant sales synergies for both companies in the United States and in Europe.

Backed by the private equity firm Equistone Partners since 2013, Bretèche Industrie employs 870 people and reported revenue of €175 million in 2015. The company is one of the world's leading suppliers of process equipment for the bakery and dairy industries, and it is also active in the pharmaceutical and cosmetics sectors.

Shick, a family-owned company until this acquisition, is best known for manufacturing silos and dosing equipment for use prior to the kneading phase of industrial baking process. It generated approximately \$50 million in sales last year and has 160 employees.

Advisors at Pramex International:

- Nicolas Ferry (New York)
- Jérôme Dupas (Paris)

Media Contacts - Pramex International

Nicolas Ferry
Managing Director North America: +00 1 212 583 4920
nicolas.ferry@pramex.com

Jérôme Dupas
Managing Director Corporate Finance: +33 (0)1 72 69 44 68
jerome.dupas@pramex.com

About Pramex International

Pramex International, a subsidiary of groupe BPCE, the second-largest banking group in France, is the leading French consulting firm in international development for French Start-up, Scale-up, SMEs & Mid-Caps.

Through its Corporate Finance services, Pramex International offers its expertise in cross-border transactions relying on two major assets:

- *In Paris, a team of Corporate Finance professionals working closely with its consultants across French regions.*
- *In 14 countries, a fully-owned operational network of 17 offices composed by more than 100 multicultural consultants specialized in Small & Mid-Caps business development.*

Pramex International professionals rely on a unique know-how offering solutions for each phase of the international expansion, from the definition of the strategy right through to its operational implementation, with a long-term approach which is key to our clients' success.

Our latest M&A Deals

| Industrial equipment | Fish trade | Dubbing | Flags | Medical devices |
|---|--|--|---|--|
|  USA |  France |  France |  Poland |  Brazil |
| Advised | Advised | Advised | Advised | Advised |
|  |  |  |  |  |
| Acquisition of | Acquisition of | Disposal to | Acquisition of | Acquisition of |
|  |  |  |  |  |
| 2016 | 2016 | 2016 | 2016 | 2016 |